

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE,
4TH FLOOR, KOLKATA-700001
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CIN NO: L26919WB1970PLC027835

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		ASSOCIATED CERAMICS LIMITED		
QUARTER ENDED ON		30.06.2015		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES /NO/N/A)	REMARKS
I	BOARD OF DIRECTORS			
A	COMPOSITION OF BOARD	49(IA)	YES	
B	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	NIL	NO COMPENSATION IS PAID *TO NON EXECUTIVE DIRECTORS EXCEPT SITTING FEES
C	INDEPENT DIRECTOR	49(IC)	YES	
D	BOARD PROCEDURE	49(ID)	YES	
E	CODE OF CONDUCT	49(IE)	YES	COMPLIED WITH
F	TERM OF OFFICE OF NON EXECUTIVE DIRECTORS	49(IF)	YES	
II	AUDIT COMMITTEE			
A	QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
B	MEETING OF AUDIT COMMITTEE	49(IIB)	YES	
C	POWERS OF AUDIT COMMITTEE	49(IIC)	YES	
D	ROLE OF AUDIT COMMITTEE	49(IID)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(IIIE)	YES	
III	AUDIT REPORTS & AUDIT QUALIFICATIONS	49(III)	YES	
IV	WHISTLE BLOWER PLOICY	49(IV)	NO	DUE TO SIZE AND NATURE OF BUSINESS
V	SUBSIDIARY COMPANIES	49(V)	N.A	
VI	DISCLOSURE OF CONTINGENT LIABILITIES	49(VI)	YES	
VII	DISCLOSURES			
A	BASIS OF RELATED PARTY TRANSACTION	49(VIIA)	YES	
B	BOARD DISCLOSURES	49(VIIB)	YES	
C	PROCEEDS FROM INITIAL PUBLIC OFFERINGS	49(VIIC)	N.A	
D	REMUNERATION OF DIRECTORS	49(VIID)	YES	
E	MANAGEMENT	49(VIIE)	YES	
F	SHAREHOLDERS	49(VIIF)	YES	
VIII	CEO / CFO CERTIFICATION	49(VIII)	YES	DIRECTOR CERTIFICATIONS
IX	REPORT ON CORPORATE GOVERNANCE	49(IX)	YES	
X	COMPLIANCE	49(X)	YES	

For ASSOCIATED CERAMICS LIMITED



[Signature]
DIRECTOR