

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE,

4TH FLOOR, KOLKATA-700001

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CIN NO: L26919WB1970PLC027835

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		ASSOCIATED CERAMICS LIMITED		
QUARTER ENDED ON		31.12.2015		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES /NO/N/A)	REMARKS
II	BOARD OF DIRECTORS			
A	COMPOSITION OF BOARD	49(IIA)	YES	
B	INDEPENDENT DIRECTOR	49(II B)	YES	
C	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(II C)	NIL	NO COMPENSATION IS PAID TO NON EXECUTIVE DIRECTORS EXCEPT SITTING FEES
D	OTHER PROVISION AS TO BOARD AND COMMITTEES	49(II D)		
E	CODE OF CONDUCT	49(II E)	YES	COMPLIED WITH
F	WHISTLE BLOWER POLICY	49(II F)	NO	DUE TO SIZE AND NATURE OF BUSINESS
III	AUDIT COMMITTEE			
A	QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(III A)	YES	
B	MEETING OF AUDIT COMMITTEE	49(III B)	YES	
C	POWERS OF AUDIT COMMITTEE	49(III C)	YES	
D	ROLE OF AUDIT COMMITTEE	49(III D)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(III E)	YES	
IV	NOMINATION AND REMUNERATION COMMITTEE	49(IV)	YES	
V	SUBSIDIARY COMPANIES	49(V)	N.A	
VI	RISK MANAGEMENT	49(VI)	YES	
VII	RELATED PARTY TRANSACTION	49(VII)	YES	
VIII	DISCLOSURES			
A	RELATED PARTY TRANSACTION	49(VIII A)	YES	
B	BOARD DISCLOSURES	49(VIII B)	YES	
C	PROCEEDS FROM INITIAL PUBLIC OFFERINGS	49(VIII C)	YES	
D	REMUNERATION OF DIRECTORS	49(VIII D)	YES	
E	MANAGEMENT	49(VIII E)	YES	
F	SHAREHOLDERS	49(VIII F)	YES	
IX	CEO / CFO CERTIFICATION	49(IX)	YES	DIRECTOR CERTIFICATIONS
X	REPORT ON CORPORATE GOVERNANCE	49(X)	YES	
XI	COMPLIANCE	49(XI)	YES	

For ASSOCIATED CERAMICS LIMITED



L. Anand Aggarwal
DIRECTOR