

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR,  
KOLKATA-70001

PHONE NO.:- 033-22367358

E-MAIL: assockd@rediffmail.com

CIN NO:L26919WB1970PLC027835

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		ASSOCIATED CERAMICS LIMITED		
QUARTER ENDED ON		30.09.2014		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO/N/A)	REMARKS
	<b>I BOARD OF DIRECTORS</b>			
A	COMPOSITION OF BOARD	49(IA)	YES	
B	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	NIL	NO COMPENSATION IS PAID TO NON EXECUTIVE DIRECTORS EXCEPT SITTING FEES
C	INDEPENT DIRECTOR	49(IC)	YES	
D	BOARD PROCEDURE	49(ID)	YES	
E	CODE OF CONDUCT	49(IE)	YES	COMPLIED WITH
F	TERM OF OFFICE OF NON EXECUTIVE DIRECTORS	49(IF)	YES	
	<b>II AUDIT COMMITTEE</b>			
A	QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
B	MEETING OF AUDIT COMMITTEE	49(IIB)	YES	
C	POWERS OF AUDIT COMMITTEE	49(IIIC)	YES	
D	ROLE OF AUDIT COMMITTEE	49(IIID)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(IIIE)	YES	
	<b>III AUDIT REPORTS &amp; AUDIT QUALIFICATIONS</b>	49(III)	YES	
IV	WHISTLE BLOWER PLOICY	49(IV)	NO	DUE TO SIZE AND NATURE OF BUSINESS
V	SUBSIDIARY COMPANIES	49(V)	N.A	
VI	DISCLOSURE OF CONTINGENT LIABILITIES	49(VI)	YES	
	<b>VII DISCLOSURES</b>			
A	BASIS OF RELATED PARTY TRANSACTION	49(VIIA)	YES	
B	BOARD DISCLOSURES	49(VIIB)	YES	
C	PROCEEDS FROM INITIAL PUBLIC OFFERINGS	49(VIIC)	N.A	
D	REMUNERATION OF DIRECTORS	49(VIID)	YES	
E	MANAGEMENT	49(VIIE)	YES	
F	SHAREHOLDERS	49(VIIF)	YES	
VIII	CEO / CFO CERTIFICATION	49(VIII)	YES	DIRECTOR CERTIFICATIONS
X	REPORT ON CORPORATE GOVERNANCE	49(X)	YES	
K	COMPLIANCE	49(K)	YES	

FOR ASSOCIATED CERAMICS LIMITED

  
DIRECTOR