

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR,  
KOLKATA-70001

PHONE NO.:- 033-22367358

E-MAIL: assockd@rediffmail.com

CIN NO:L26919WB1970PLC027835

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		ASSOCIATED CERAMICS LIMITED		
QUARTER ENDED ON		31.12.2014		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO/NA)	REMARKS
I	BOARD OF DIRECTORS			
A	COMPOSITION OF BOARD	49(IA)	YES	
B	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	NIL	NO COMPENSATION IS PAID TO NON EXECUTIVE DIRECTORS EXCEPT SITTING FEES
C	INDEPENT DIRECTOR	49(IC)	YES	
D	BOARD PROCEDURE	49(ID)	YES	
E	CODE OF CONDUCT	49(IE)	YES	COMPLIED WITH
F	TERM OF OFFICE OF NON EXECUTIVE DIRECTORS	49(IF)	YES	
II	AUDIT COMMITTEE			
A	QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
B	MEETING OF AUDIT COMMITTEE	49(II B)	YES	
C	POWERS OF AUDIT COMMITTEE	49(II C)	YES	
D	ROLE OF AUDIT COMMITTEE	49(II D)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(II E)	YES	
III	AUDIT REPORTS & AUDIT QUALIFICATIONS	49(III)	YES	
IV	WHISTLE BLOWER PLOICY	49(IV)	NO	DUE TO SIZE AND NATURE OF BUSINESS
V	SUBSIDIARY COMPANIES	49(V)	N.A	
VI	DISCLOSURE OF CONTINGENT LIABILITIES	49(VI)	YES	
VII	DISCLOSURES			
A	BASIS OF RELATED PARTY TRANSACTION	49(VIIA)	YES	
B	BOARD DISCLOSURES	49(VII B)	YES	
C	PROCEEDS FROM INITIAL PUBLIC OFFERINGS	49(VII C)	N.A	
D	REMUNERATION OF DIRECTORS	49(VII D)	YES	
E	MANAGEMENT	49(VII E)	YES	
F	SHAREHOLDERS	49(VII F)	YES	
VIII	CEO / CFO CERTIFICATION	49(VIII )	YES	DIRECTOR CERTIFICATIONS
IX	REPORT ON CORPORATE GOVERNANCE	49(IX)	YES	
X	COMPLIANCE	49(X)	YES	

FOR ASSOCIATED CERAMICS LIMITED

DIRECTOR

